

Just Listed

912 FAIRMONT AVENUE

SALISBURY, NC 28144



Offered at

\$331,744

3 Beds

1,162 SqFt MLS# 3519656



INVESTOR OPPORTUNITY
SINGLE FAMILY RENTAL HOMES AVAILABLE

SOLD IN GROUPS OF 2-4 | PRICED \$178K-\$332K
23 TOTAL HOMES AVAILABLE

- 11.35% GROSS CAP RATE FOR FULL PORTFOLIO, RATE VARIES BY GROUPING, CAN BE PURCHASED AS ONE GROUP OR MULTIPLE
- LOW VACANCY RATES FOR FULL PORTFOLIO, HISTORY OF STEADY TENANTS, & INCREASING RENTS
- PORTFOLIO CASH FLOWS, ADD INCOME
- OWNER HAS REHABBED, RENOVATED, OR BROUGHT UP TO GOOD RENTAL STANDARDS OVER LAST 3-5 YEARS
- PROPERTY MANAGER IN PLACE - POSSIBILITY TO RETAIN CURRENT MANAGER FOR HANDS OFF OWNERSHIP
- SOLD IN EXISTING CONDITION, INSPECTIONS AVAILABLE UPON REQUEST
- LOCATED IN SALISBURY (17 HOMES), KANNAPOLIS (2 HOMES), CHINA GROVE (2 HOMES), SPENCER (2 HOMES)
- SEE MLS#s: 35196375, 35196339, 35196041, 35196045, 35196650, 35196656, 35196661 AND 35196666 FOR PROPERTY INFORMATION
- ANNUAL RENT FOR ENTIRE PORTFOLIO: \$248,700
- 23 RENTAL PROPERTIES - CAN BE SOLD AS FULL PORTFOLIO OR SMALLER GROUPS

PORTFOLIO PRICE FOR ALL 23 PROPERTIES: \$2,189,756
EXPENSE RATIO & DETAILS AVAILABLE UPON REQUEST | IF SOLD IN SMALLER GROUPS PRICING VARIES

Visit InvestInYourHomeCt.com for property details

Fabulous investor opportunity! Over 11% Gross CAP, tenant occupied & well maintained. These 4 properties are part of a larger 23 home portfolio. More homes may be purchased if desired. List price = 4

single family homes listed as units w/ details below. List Property is 1162 sq ft and rents for \$900. 1st Unit is 602 W Council St Salisbury, NC. 2nd Unit is 3675 E Ridge Rd Salisbury, NC. 3rd Unit is 202 N Merritt Ave Salisbury, NC. Properties are rented w/ history of steady tenants. Seller has renovated, rehabbed & maintained for lower maintenance costs & good rent rates. Sold in "as is, where is" condition. Inspections available upon request. Tenant occupied. No showings until contract acceptance....



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