

New Price

507 IREDELL AVENUE

SPENCER, NC 28159



Offered at

\$204,653

3 Beds

2,008 SqFt MLS# 3519666



INVESTOR OPPORTUNITY
SINGLE FAMILY RENTAL HOMES AVAILABLE

SOLD IN GROUPS OF 2-4 | PRICED \$178K-\$332K
23 TOTAL HOMES AVAILABLE

- 11.36% GROSS CAP RATE FOR FULL PORTFOLIO, RATE VARIES BY GROUPING, CAN BE PURCHASED AS ONE GROUP OR MULTIPLE
- LOW VACANCY RATES FOR FULL PORTFOLIO, HISTORY OF STEADY TENANTS, & INCREASING RENTS
- PORTFOLIO CASH FLOWS, ADD INCOME
- OWNER HAS REHABBED, RENOVATED, OR BROUGHT UP TO GOOD RENTAL STANDARDS OVER LAST 3-5 YEARS
- PROPERTY MANAGER IN PLACE - POSSIBILITY TO RETAIN CURRENT MANAGER FOR HANDS OFF OWNERSHIP
- SOLD IN EXISTING CONDITION, INSPECTIONS AVAILABLE UPON REQUEST
- LOCATED IN SALISBURY (17 HOMES), KANNAPOLIS (2 HOMES), CHINA GROVE (2 HOMES), SPENCER (2 HOMES)
- SEE MLS#s 3519635, 3519639, 3519641, 3519645, 3519650, 3519656, 3519661 AND 3519666 FOR PROPERTY INFORMATION
- ANNUAL RENT FOR ENTIRE PORTFOLIO: \$248,700
- 23 RENTAL PROPERTIES - CAN BE SOLD AS FULL PORTFOLIO OR SMALLER GROUPS

PORTFOLIO PRICE FOR ALL 23 PROPERTIES: \$2,189,756
EXPENSE RATIO & DETAILS AVAILABLE UPON REQUEST | IF SOLD IN SMALLER GROUPS PRICING VARIES

Visit InvestInYourHomeCt.com for property details

Fabulous investor opportunity! Tenant occupied & well maintained. These 2 properties are part of a larger 18 home portfolio. More homes may be purchased if desired. List price = 2 single family homes listed as units w/ details below. List Property is 2008 sq ft and rents for \$850. 1st Unit is 1224 Beachnut Ln Salisbury, NC. Properties are rented w/ history of steady tenants. Seller has renovated, rehabbed & maintained for lower maintenance costs & good rent rates. Sold in "as is, where is" condition. Inspections available upon request. Tenant occupied. No showings until contract acceptance. See size & rent rates in pictures & flyer on full portfolio in pictures & attachments. Disclosures for all...



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